



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Kaushalya Logistics Limited (the “Company”) dated December 24, 2023 filed with the Registrar of Companies, New Delhi, India (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP available at www.kaushalya.co.in. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



KAUSHALYA LOGISTICS LIMITED

CIN: : U45400DL2007PLC167397

Date of Incorporation: August 24, 2007

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
19, Community Centre, First and Second Floor, East of Kailash, New Delhi-110065	-	Prateek Sharma, Company Secretary & Compliance Officer	E-mail: info@kaushalya.co.in Tel No: +91-011-4132-6013	www.kaushalya.co.in

THE PROMOTERS OF OUR COMPANY: UDDHAV PODDAR, UDDHAV PODDAR (HUF) AND BHUMIKA REALTY PRIVATE LIMITED

Details of Offer to Public

Type of Issue	Fresh Issue Size (By No. of Shares)	OFS Size (By No. of Shares)	Total Offer Size (by No. of Shares)	Issue Under	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue and OFS	Upto 33,80,000 Equity Shares aggregating up to ₹ [•] lakhs	15,00,000 Equity Shares aggregating to ₹ [•] Lakhs	48,80,000 Equity Shares aggregating to ₹ [•] Lakhs	This offer is being made in terms of regulation 229(2) of Chapter IX of the SEBI (ICDR) regulations, 2018 as amended.	Not more than 23,16,800 Equity Shares up to ₹ [•] lakhs	Not more than 6,96,000 Equity Shares up to ₹ [•] lakhs	Not more than 16,22,400 Equity Shares up to ₹ [•] lakhs	Upto 2,44,800 Equity Shares up to ₹ [•] lakhs

These equity shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited (“NSE”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

Name of the Person/Entity	Type	Number of shares offered / amount in ₹	WACA in ₹ per equity share
Uddhav Poddar	Promoter	Upto 3,75,000 Equity Shares aggregating to ₹ [•]	NIL
Bhumika Realty Private Limited	Promoter	Upto 11,25,000 Equity Shares aggregating to ₹ [•]	₹ 0.10

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band	₹ 71 to ₹ 75 per Equity Share of Face Value of ₹ 10/- each
Minimum Bid Lot Size	1600 Equity Shares
Anchor Investor Portion Offer Opens/Closes	Thursday, December 28, 2023
Bid/Offer Open On	Friday, December 29, 2023
Bid/Offer Closes On	Wednesday, January 3, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, January 4, 2024
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or about Friday, January 5, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, January 5, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Monday, January 8, 2024

(1) Our Company in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date in accordance with the SEBI ICDR Regulations.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition Price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Months from the date of RHP	N.A*	N.A,	Lowest Price - Nil Highest Price - Nil

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

*There are no instances of primary issuances and secondary sale / acquisition during 18 months prior to the date of the Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of the Equity Shares, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10.00 each. The Floor Price, Cap Price and Offer Price (determined and justified by our Company in consultation with the Book Running Lead Manager) as stated in “Basis for Offer Price” on page 75 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the RHP. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 28 of the RHP and on page 9 of this Abridged Prospectus..

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, Registrar to the Issue, Depository participants, Stock brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. www.nseindia.com; the BRLM www.kslindia.com and the Company i.e. www.kaushalya.co.in

PRICE INFORMATION OF BRLM - KHANDWALA SECURITIES LIMITED

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing*
1.	Vishnusurya Projects and Infra Limited	49.98	68.00	October 10, 2023	73.00	198.09, -1.34	N.A.	N.A.

Name of BRLM and contact details (telephone and email id) of BRLM

KHANDWALA SECURITIES LIMITED

Tel: +91 22 40767373

Email: rinav@kslindia.com/ipo@kslindia.com

Contact Person: Rinav Manseta/Abhishek Joshi

Name of the Market Maker	Nikunj Stock Brokers Limited
Name of Registrar to the Offer and contact details (telephone and email id)	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91-11-40450193-97 Fax No.: +91-11-26812683 Email: compliances@skylinerta.com Investor Grievance Email: grievances@skylinerta.com Website: www.skylinerta.com Contact Person: Pawan Bisht SEBI Regn. No.: INR000003241
Name of Statutory Auditor	K.N Gutgutia & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any.	NA
Self-Certified Syndicate Banks	(a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Non Syndicate Registered Brokers	The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at NSE Limited at www.nseindia.com as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	at the Designated RTA Locations, is provided on the websites of Stock Exchange at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, is provided on the websites of NSE at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. For further details, see “Issue Procedure” on page 217 of the RHP.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Trust	Experience & Educational Qualification
1.	Uddhav Poddar	Individual	He is a Promoter and Managing Director of our Company. He has completed his Bachelor of Commerce from Delhi University. He oversees managerial and operational functions of entire group since last 15 years. He is also the supreme authority in all operational, financial and marketing proposals by the teams. His major roles include administering business strategies to streamline company growth and ensure smooth running of existing operations. FORBES India in one the recent edition featured him as a rising star in the Real Estate Industry building his own legacy. He also chairs the committee for North India of SCAI.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Trust	Experience & Educational Qualification
2.	Uddhav Poddar (HUF)	Individual	Uddhav Poddar (HUF), came into existence on January 23, 2006 and Uddhav Poddar is its Karta and Bhumika Poddar, Shiven Poddar and Vedant Poddar as its coparceners. As on the date of the Red Herring Prospectus, Uddhav Poddar (HUF) holds 15,15,000 Equity Shares, representing 10% of the issued, subscribed and paid-up equity share capital of our Company.
3	Bhumika Realty Private Limited	Individual	Bhumika Realty Private Limited (BRPL) BRPL was incorporated on May 10, 1999 under the provisions of Companies Act, 1956. The Registered Office of BRPL 19, Community Centre, Second Floor, East of Kailash, New Delhi -110065. The CIN of BRPL is U74300DL1999PTC099684. The PAN of BRPL is AABCI0185L. The Company is engaged in the business of Interior and Exterior Decoration and Painting and Furnishing, as empowered by the Memorandum of Association of the Company.

BUSINESS OVERVIEW AND STRATEGY

Business Overview: The journey of the Company started with incorporation of Kaushalya Buildcon Private Limited in the year 2007 to carry on the business of construction of commercial buildings, residential buildings, factory sheds etc. With the experience gained in this area of operations the company diversified in providing logistic support to cement industry. In 2010 the business of providing logistic support started with 4 warehouses and was expanded year on year and currently the company is maintaining 70 warehouses belonging to Dalmia Cement Bharat Limited in the state of Bihar, Tamil Nadu and Kerela among other operating states in India. The warehouses which the Company is maintaining on behalf of Dalmia Cement, are all leased by Dalmia Cement (Bharat) Limited in their own name unless specifically leased (on reimbursement basis) by us for short periods of time based on their specific request. Dalmia cements is paying a consolidated consideration for clearing and forwarding services which are inclusive of maintenance (normal wear and tear but exclusive of rentals and any capex expenses) of warehouses. The Company primarily provides Clearing and Forwarding (C&F) Services to dealers and customers of Dalmia Cement Bharat Limited.

Poddar Group under the leadership of Uddhav Poddar took over the management and control of the Company in the year 2011. Now, the Company is a part of the Poddar Group, which is an established Group grown into a diversified business conglomerate spanning across industries like construction, warehousing, logistics, development of commercial space and e-commerce business. One of the Promoter, Uddhav Poddar is Group CMD. He is B. Com (Hons) from Delhi University, engaged in entire group business and is overseeing managerial and operational functions of entire group since last 15 years. Hailing from the Poddar Family, which has business spread across various verticals such as construction, manufacturing, entertainment & logistics and e-commerce business for over 58 years.

Financial Snapshot of our Company as per Restated Financial Information is as under:

(All amounts in ₹. Lakh)

Financial Performance	For the stub period	For the year ending		
	June 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from operations	57,053.16	63,216.41	6,358.92	3,328.40
EBIDTA	425.14	1,387.57	932.65	542.63
PBT	286.52	936.30	522.69	398.82
PAT	214.65	707.02	377.02	300.96

Intellectual Property, if any: As on date of the Red Herring Prospectus, our Company has registered the following trademarks:

The Details of trademark used by the Company is:

Mark/Label	Trademark Type	Trademark No. and Class	Issued By	Issued On	Validity
KLPL WORLD Retail	Word Mark	5299598 Class 35	Trade Mark Registry, Mumbai	January 25, 2022	Valid for Ten Years January 25, 2032
KLPL ATALS Ecommerce	Word Mark	5299599 Class 35	Trade Mark Registry, Mumbai	January 25, 2022	Valid for Ten Years January 25, 2032

Market Share: Not available

Client profile or Industries served: Total Revenue of the Company is earned from three verticles.

1. Logistics - Company majorly deals with only one customer in logistics segment, i.e. Dalmia Cement (Bharat) Limited
2. E-Commerce - Company is a registered seller of white / electronics goods and products on one of the major e-commerce platform. The Company has a huge customer base in this segment of business
3. Commercial Real Estate - Company has 18 shops in the Commercial Project in Udaipur which have been rented out leading national / international brands

Manufacturing plant, if any: NA

Employee Strength: As on March 31, 2023, the Company had a workforce of 142 permanent employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Uddhav Poddar	Managing Director	He has completed his Bachelor of Commerce from Delhi University. He oversees managerial and operational functions of entire group since last 15 years. He is also the supreme authority in all operational, financial and marketing proposals by the teams. His major roles include administering business strategies to streamline company growth and ensure smooth running of existing operations. FORBES India in one the recent edition featured him as a rising star in the Real Estate Industry building his own legacy. He also chairs the committee for North India of SCAI. Dainik Bhasker featured him as “100 Change Makers in Udaipur”, while Reality Plus chose him as “Real Estate top 100 influencers and top COX’s”. He is esteemed member of the managing committee in PHDCCI (PHD Chamber of Commerce & Industry). The youngest speaker and the only one from the real estate industry to be invited to speak at the 5th edition of UAE – India Economic Forum in Dubai.	<ol style="list-style-type: none"> 1. Bhumika Projects Limited. 2. MC Realcon Private Limited. 3. Bhumika Highstreet India Private Limited. 4. Bhumika Shopping Centre India Private Limited. 5. Bhumika Enterprises Private Limited. 6. Bhumika Realty Private Limited. 7. KFL Infra And Logistics Private Limited 8. Anubhav Minerals Private Limited. 9. Uddhav Properties Limited. 10. PHD Chamber Of Commerce And Industry
2.	Mr. Ram Gopal Choudhary	Director	He has completed his Bachelor of Science and Mechanical Engineering from Birla Institute of Technology, Mesra, Ranchi, in the year 1972. He possesses more than 4 decades of experience in Plant Operations and other allied activities. He oversees the Company Logistics operations. His responsibilities include acting as a mediator between other Directors and Company team heads. He supervises all client interactions and manages the client relations.	<ol style="list-style-type: none"> 1. Bhumika Projects Limited. 2. MC Realcon Private Limited. 3. Bhumika Highstreet India Private Limited. 4. Bhumika Shopping Centre India Private Limited. 5. Bhumika Enterprises Private Limited. 6. Bhumika Realty Private Limited. 7. Anubhav Minerals Private Limited. 8. Uddhav Properties Limited.
3.	Mrs. Sunira Chamaria	Director	She has been involved in various startups and social organisations. She was also Chairperson of FICCI FLO (Women Wing of FICCI) Kolkata Chapter for the period 2020-21. Currently she is a director in five private limited companies involved in various sectors, other than our Company. She is also a designated Partner in Abundant Properties LLP.	<ol style="list-style-type: none"> 1. Sunira Food Products Private Limited 2. Super Infra Structure Private Limited 3. Accurate Real Estates Private Limited 4. Genext Properties Private Limited 5. Savita Nirman Private Limited

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
4.	Mrs. Uma Verma	Non-Executive Independent	She is an Associate Member of Institute of Company Secretaries of India, Registered Independent Director in IICA and Trainer for POSH Committee in various companies. She has completed her Bachelor of Commerce in the year 1975 from Jamia Millia Islamia, Delhi and Masters of Commerce from University of Delhi in 1978 also Bachelor of Laws. She has more than 22 years of experience in the field of corporate secretarial, Finance and her major role in the company is as an advisor to every executive resolution and marketing decisions taken by the Board of Directors. She provides consultancy to the clients in the role of a Relationship Advisor.	NIL
5.	Mr. Narendra Kumar Somani	Non-Executive Independent Director	He is an Associate Member of Institute of Chartered Accountants of India since 1975. He has more than 48 years of experience in the field of Chartered Accountancy and has acted as Statutory Auditor for many companies.	1. Auditek Systems (India) Limited

OBJECTS OF THE OFFER

The Offer comprises of Fresh Issue of upto 33,80,000 Equity Shares of ₹10/- each at a price of ₹. [●] per Equity Share (the "Offer Price"), including a share premium of ₹. [●] per equity share aggregating to ₹. [●] Lakh by our Company and Offer for Sale of upto 15,00,000 Equity Shares of ₹10/- each at a price of ₹. [●] per Equity Share (the "Offer Price"), including a share premium of ₹. [●] per equity share aggregating to ₹. [●] Lakh by our Promoters.

Net Proceeds

The details of the proceeds of the Offer are set forth in the table below: (₹ in lakh)

Particulars	Amount
Gross Proceeds of the Offer	3,660.00
Less: Offer Expenses*	[●]
Net Proceeds**	[●]

*For details see "Offer Related Expenses" on page 72 of Red Herring Prospectus.

** To be finalised upon determination of the Offer Price and updated in the Prospectus prior to the filing with the RoC.

Requirements of Funds

Our Company proposes to utilise the Net Proceeds for the following:

- Repayment of Unsecured Loan
- Funding of working capital requirements of our Company;
- General Corporate Purposes.

(Collectively, referred to herein as the "Objects")

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years - Not Applicable

Name of monitoring agency, if any - Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	15147980	99.99
2.	Public	2020	0.01
	Total	15150000	100.00

RESTATED AUDITED FINANCIALS

(₹ in lakhs)

Particulars	JUNE 30, 2023	FISCAL 2023	FISCAL 2022	FISCAL 2021
Total Income from Operations	56,837.41	62,462.35	6,028.75	3,140.32
Net Profit/(Loss) before tax and extraordinary items	286.52	936.30	522.69	398.82
Net Profit / (Loss) after tax and extraordinary items	286.52	936.30	522.69	398.82
Share Capital	15.00	15.00	15.00	15.00
Reserves and Surplus	2,133.29	1,918.64	1,211.62	834.60
Net worth	2,148.29	1,933.64	1,226.62	849.60
Basic earnings per share (₹)	142.91	470.58	250.87	199.79
Diluted earnings per share (₹)	142.91	470.58	250.87	199.79
Return on net worth (%)	53.35%	48.42%	42.61%	46.94%
Net asset value per share	1,432.19	1,289.10	817.75	566.40

INTERNAL RISK FACTORS

Business Risks/Company Specific Risk:

- 1) Substantial portion of our revenue has been dependent upon e-commerce business which is through only one major e-commerce platform. The loss of our major e-commerce platform would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- 2) Substantial portion of our profits has been dependent upon logistics business which has only one major customer. The loss of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- 3) There are outstanding litigation proceedings involving our Company and Group Companies, an adverse outcome in which, may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.
- 4) The Registered Office, Branch Offices and warehouses of our Company are not owned by us.
- 5) Non stamping of Gift Deeds for the shares acquired by the Promoters.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or regulatory proceedings	Disciplinary action by the SEBI or Stock Exchange against our Promoter	Material Civil Litigation	Aggregate Amt Involved (₹ in lakh)
Company						
By the Company	-	-	-	-	-	-
Against the Company	01	01	01	-	-	20.83
Director						
By the Company	-	-	-	-	-	-
Against the Company	-	-	-	-	-	-
Promoter						
By the Promoter	-	-	-	-	-	-
Against the Promoter	-	-	-	-	-	-

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY- NIL

DECLARATION BY THE COMPANY

We certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.